



# CREDENTIALS

PRIVATE AND CONFIDENTIAL

September 2021

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Global Vision Capital is a private venture capital firm based in Vancouver, Canada

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## OVERVIEW

Global Vision Capital Corp. is a private venture capital firm based in Vancouver, Canada. By discovering superior global investments in the resource sector and special situations, Global Vision looks to invest in early-stage growth opportunities with significant potential. Global Vision's mission is to identify highly prospective projects with experienced management teams and lead them into development as world-class companies.

Global Vision is led by Mr. Gregg J. Sedun, LLB. Global Vision backs projects with its own funds and has successfully raised significant capital from its network of investment banks, as well as institutional and high net-worth investors. Global Vision's extensive global network of industry personnel, bankers, brokers, hedge fund managers and corporate professionals allows the Company to recruit expert management teams and find potential business partners for venture capital projects. Throughout Mr. Sedun's career, companies in which he has been involved as a founding director, shareholder and/or senior executive have collectively raised over \$1 billion through 100+ financings and created \$5.4 billion in shareholder value from 3 major acquisitions.



# BIOGRAPHY: GREGG J. SEDUN

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38 years of experience as a former securities lawyer, venture capitalist and public company executive and/or Board member

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## **PRESIDENT & CEO**

Mr. Sedun, a venture capital professional based out of Vancouver, Canada, graduated with a Bachelor of Law Degree (LLB) and has 38 years of industry-related experience. He was a former Partner at the Vancouver law firm Rand Edgar Sedun and specialized in the practice of corporate finance and mining law for 15 years until his retirement from law in 1997. Thereafter, Mr. Sedun founded two private venture capital firms, including Global Vision Capital, where he continues to carry on venture capital investing today.



Mr. Sedun has been active as an investor, venture capitalist, public company executive and/or Director of over 40 companies having raised over \$1 billion through 100+ financings and creating \$5.4 billion in shareholder value from 3 major acquisitions.

Mr. Sedun was one of the founding directors and/or shareholders in Diamond Fields Resources Inc. (acquired by Inco – now Vale Inco – in 1996 for \$4.3 billion), Peru Copper Inc. (acquired by the Aluminum Corporation of China in 2007 for \$840 million in cash), and Adastra Minerals Inc. (acquired by First Quantum Minerals in 2006 for \$275 million).

# BIOGRAPHY: CARSON B. SEDUN

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Former investment banker, completing 35 transactions in equity financings and mergers & acquisitions totaling \$1.5bn in value

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## VICE PRESIDENT

Carson joined Global Vision Capital in 2018. He has ten years of experience, including four years in investment banking and capital markets completing 35 transactions in equity financings and mergers & acquisitions totaling \$1.5 billion in value. He was most recently an Investment Banking Associate with Canaccord Genuity, Canada's largest independent investment bank. Prior to Canaccord, he was an Investment Banking Associate with Dundee Capital Markets (now Eight Capital), working in both Toronto and London, UK.



Carson completed a Master of Business Administration degree (Dean's List, Honours with Distinction) from the Schulich School of Business at York University in Toronto, Canada, where he was part of the inaugural class of the world's first ever mining-focused MBA program. He also holds a Bachelor of Commerce degree from McGill University and a graduate certificate in mining engineering from the University of British Columbia. On a personal level, Carson has worked, volunteered or studied in London, New York, Toronto, Montreal, Vancouver, Uganda and Kenya.

# VALUE CREATION FOR SHAREHOLDERS

Founding Director or Shareholder of Three TSX-listed Resource  
Companies Acquired for >\$5.4bn

**\$4.3bn**

**Diamond Fields Resources**

*Founding Director / Investor*

Takeover by Inco  
(later Vale)

Voisey's Bay Nickel Discovery  
in Labrador, Canada

\$174 per Share<sup>(1)</sup>  
in Stock

1996

**\$840m**

**Peru Copper**

*Co-Founding Shareholder*

Takeover by Aluminum  
Corporation of China

Toromocho Copper  
Project in Peru

\$6.60 per Share  
in Cash

2007

**\$275m**

**Adastra Minerals**

*Founding Director / Investor*

Takeover by First Quantum  
Minerals

Kolwezi Copper-Cobalt  
Tailings Project in DRC

\$2.92 per Share  
in Cash and Stock

2006

Source: SEDAR, Vale, Chinalco, First Quantum, public disclosure, Visual Capitalist, "The Big Score" by Jacquie McNish. All \$ figures in CAD.

(1) On a pre-split basis. \$43.50 on a post-split basis.

# GLOBAL TRANSACTIONAL EXPERIENCE

Projects, Companies, and Assets based in 11 countries around the world

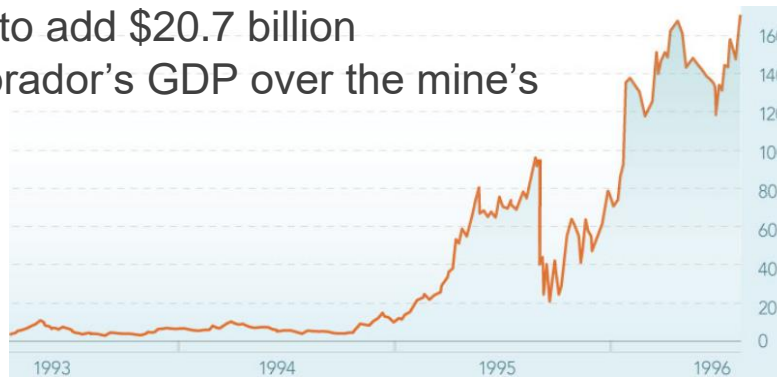


# DIAMOND FIELDS' ACQUISITION FOR \$4.3BN

Diamond Fields was acquired by Inco in 1996 for \$4.3bn, the largest takeover of a Canadian exploration company in Canadian junior mining history

## Position: Co-Founding Director, Legal Counsel

- Co-Founded with Robert Friedland and Jean Boulle
- Discovered the world-class Voisey's Bay Nickel Deposit in Labrador
- In H1 1995, DFR received \$108 million strategic investment @ \$36 per share from Teck for 9.9%; in H2 1995, DFR sold a 25% stake to Inco for C\$525 million in preferred shares and cash
- Received competing takeover offers from Falconbridge and Inco
- Acquired in April 1996 by Inco (now Vale) for \$174 per share<sup>(1)</sup>
- Voisey's Bay commenced production in 2005. Today, Voisey's Bay is one of the largest nickel mines in the world
- Voisey's Bay is expected to add \$20.7 billion to Newfoundland and Labrador's GDP over the mine's 30-year lifespan



Source: Vale, The Economist, The Visual Capitalist, public disclosure.  
(1) On a pre-split basis. \$43.50 on a post-split basis.



The Voisey's Bay Mine Today (Source: Vale)



# ADASTRA'S ACQUISITION FOR \$275M

Adastra Minerals was acquired by First Quantum in 2006 for \$275m at \$2.92 per share

## Position: Founding Director and Shareholder

- Co-Founded with Jean Boulle originally as American Mineral Fields
- Acquired the Kolwezi high-grade copper-cobalt tailings project in the Democratic Republic of Congo
- Dual listed on TSX and AIM
- Cash and stock takeover at \$2.92 per share by First Quantum Minerals (TSX:FM), one of Canada's largest base metal mining companies
- Received competing offers from Mwana Africa and First Quantum
- The Kolwezi open-pit mine is currently 72% owned by Zijin Mining, a leading Shanghai and Hong Kong-listed Chinese gold, copper, and non-ferrous metals producer and refiner in mainland China
- In H1 2018, the Kolwezi mine produced 22,410t of mined copper



Source: First Quantum, SNL Financial, [www.mining.com](http://www.mining.com), public disclosure.

Kolwezi Copper-Cobalt Mine (Source: Zijin Mining)

# PERU COPPER'S ACQUISITION FOR \$840M

Peru Copper was acquired by Chinalco in 2007 for \$840m at \$6.60 per share in cash

## Position: Co-Founding Shareholder

- Discovered the Toromocho copper-polymetallic deposit in central Peru
- All-cash friendly takeover at \$6.60 per share by Chinalco, which is the largest diversified metals and mining company in China
- Toromocho commenced production in 2013; in 2018, Chinalco commenced a US\$1.3bn mine expansion plan to increase annual refined copper output to 300,000 tonnes per annum
- As of 2015, the open pit mine had a mine life of approximately 32 years



Source: Chinalco, Mining Data Solutions, SNL Financial, [www.mining.com](http://www.mining.com), public disclosure.

Toromocho Copper Mine Today

# TRANSACTION EXPERIENCE

Completed >100 Financing and M&A Transactions as Executive/Director over 38 years

## Corporate Takeovers



DIAMOND FIELDS  
RESOURCES

\$4.3 billion

Acquisition by Inco

*Founding Director*

1996



\$275 million

Acquisition by First Quantum

*Founding Director*

2006



\$840 million

Acquisition by Chinalco

*Co-Founding Shareholder*

2007



\$75 million

Acquisition by Titan Minerals

*Lead Director*

2020

## Capital Raising Experience



\$105 million

Initial Public  
Offering

*Founding Director*



\$90 million

Equity financings and  
Asset Sales

*Founding Director*



\$35 million

Development of Ungava  
Bay Iron Ore Project

*Founding Director*



\$32 million





RTO QT Financing

*Founding Director*

# CURRENT AND RECENT PRIVATE EQUITY PORTFOLIO

Global Vision Capital has invested in numerous private companies since 1996

## Current and Recent Private Portfolio Companies

<div><p><b>NORTHSTAR</b> CLEAN TECHNOLOGIES</p></div> <div><p>\$21 million</p><p>Capital Raised to Date</p><p><i>Director, Financier</i></p><p>Present</p></div> <div><ul style="list-style-type: none"><li>• Significant investor of early stage \$3 million private equity financing</li><li>• Raised \$21 million to date; completed a \$12.2 million go-public financing in July 2021</li><li>• Focused on repurposing single-use asphalt shingles, Northstar has developed a proprietary process design technology for the extraction and recovery of liquid asphalt, fiber and aggregate</li><li>• Listed on the TSXV:ROOF</li></ul></div>	<div><p>3 PROTON LITHIUM INC.</p></div> <div><p>\$10 million</p><p>Capital Raised to Date</p><p><i>Chairman, Founding Shareholder</i></p><p>Present</p></div> <div><ul style="list-style-type: none"><li>• Lead financier in first \$4 million private equity financing. Recently completed a US\$5 million financing</li><li>• 3 Proton is developing the Railroad Valley lithium carbonate deposit in the Western Nevada Basin</li><li>• 3 Proton has approximately 3,000 mining claims across 60,000 ha, approximately 4x larger than Clayton Valley in Nevada</li><li>• 3 Proton is a private company based in Nevada</li></ul></div>	<div><p><b>COLD BORE</b> TECHNOLOGY</p></div> <div><p>\$27 million</p><p>Capital Raised to Date</p><p><i>Former Director, Financier</i></p><p>2017 to 2021</p></div> <div><ul style="list-style-type: none"><li>• Lead financier of early stage C\$5 million private equity financing</li><li>• In Aug 2021, closed a \$14 million financing (led by BP Ventures, participation from Canadian Business Growth Fund)</li><li>• Previously raised \$8 million from the Rice Investment Group (a multi-strategy fund led by Rice Energy mgmt. team, which sold to EQT for US\$8.2bn in 2017)</li><li>• Cold Bore is a private company based in Calgary, Canada</li></ul></div>	<div><p><b>CER</b>   <b>CURRENT</b> ENERGY &amp; RENEWABLES</p></div> <div><p>\$4 million</p><p>Capital Raised to Date</p><p><i>Former Director, Founding Shareholder</i></p><p>2016 to 2019</p></div> <div><ul style="list-style-type: none"><li>• Founding shareholder, former Director, and supporting financier of the first an early stage \$2 million private equity financing</li><li>• Current is a private company based in Dallas, Texas</li></ul></div>
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